

**CITY OF LODI
INFORMAL INFORMATIONAL MEETING
"SHIRTSLEEVE" SESSION
CARNEGIE FORUM, 305 WEST PINE STREET
TUESDAY, OCTOBER 24, 2006**

An Informal Informational Meeting ("Shirtsleeve" Session) of the Lodi City Council was held Tuesday, October 24, 2006, commencing at 7:01 a.m.

A. ROLL CALL

Present: Council Members – Beckman, Johnson, Mounce, and Mayor Hitchcock

Absent: Council Members – Hansen

Also Present: City Manager King, City Attorney Schwabauer, and City Clerk Johl

B. TOPIC(S)

B-1 Preliminary Year-End Financial Report (CM)

City Manager King provided a brief introduction of the preliminary year-end financial report and budget process, stating the overall goal associated with the budget is to control costs and expenditures while building reserves.

Deputy City Manager Krueger provided a presentation outlining the preliminary year-end financial report. Mr. Krueger stated the purpose of the report is to provide preliminary budget numbers in a format that brings informational data to individuals in a manner that is easy to read and understand. He also recommended using a similar format in the future.

Mr. Krueger provided a brief description of each of the following: general fund, electric fund, wastewater fund, water fund, library fund, capital outlay fund, community development fund, Community Development Block Grant fund, employee benefit fund, vehicle and equipment replacement fund, self-insurance fund, public safety special revenue fund, streets fund, transit fund, transportation development act fund, trust and agency fund, debt service fund, parks special grants fund, and the fleet services internal service fund. He also reviewed the unaudited reserved, unreserved, cash balance and total fund balance numbers for these funds as provided in the attachment to the agenda and made part of the record. Mr. Krueger stated detailed reports are also provided on the Internet.

Council Member Mounce asked about the need to do cash adjustments. Mr. Krueger stated the fund balances are listed on an accrual basis and the cash balance is used to pay obligations as of June 30, 2006.

Council Member Mounce inquired about the opening balance. Mr. Krueger stated he believed the rough number was between \$12 million and \$13 million. He stated he would provide Council with follow-up information.

City Manager King stated staff will bring an electric reserve policy to the Council in the near future. He stated a consultant will provide the City with specific information regarding the policy itself, implementation, and the needs of the electric fund. A related action was scheduled for the November 15, 2006, Council meeting.

Mayor Hitchcock asked if the general time frame is three to six months for the electric fund. City Manager King stated there is approximately nineteen days of cash on hand. Deputy City Manager Krueger stated he believes the time may be between fifteen and sixty days. Electric Utility Director Morrow stated the time is usually thirty to sixty days; however, the Agency tries to zero in on forty-five days.

Mayor Hitchcock asked how much the fire impact fees owe the water fund. Mr. Krueger replied \$1.2 million.

City Manager King, in reviewing the vehicle and equipment replacement fund, stated standard business practices are being reviewed to determine a rolling stock, defined as money specifically set aside for vehicle and equipment replacement on a regularly scheduled basis, which is essential in maintaining fleet and equipment over an extended period of time.

Mayor Hitchcock asked what projects were not completed in relation to the streets fund. Public Works Director Prima stated the Stockton Street project was not completed. Mr. Prima stated he would follow-up with the Council as to the other projects that were not completed.

Mayor Hitchcock inquired about the overall process of anticipating numbers for the budget. Mr. Krueger stated there is a mid-year budget adjustment. He also stated staff is very conservative with revenues and, although expenditures are anticipated, the funds are not always spent.

City Manager King stated the overall goal is to try to build reserves by being more conservative with revenues while tightening down on expenditures. He stated as the City becomes more fiscally sound and the reserves continue to build, optimism can grow.

Mayor Hitchcock asked how many years of debt service remain. Mr. Krueger stated there are approximately 20 years. Mayor Hitchcock inquired about balloon payments. Mr. Krueger stated the repayment program involves interest reduction and principal increase while the general payment remains steady.

Mr. Krueger stated the audit is taking place, the Comprehensive Annual Financial Report will be prepared, and the report to the State is due on November 1, 2006.

Mayor Pro Tempore Johnson inquired about the number of formats used for reporting. Mr. Krueger stated he is not entirely comfortable with any specific format because it is important to build a system that is useful to individuals. Mr. Krueger compared various reporting formats including those prepared for consistency among government agencies, rating agencies, and private industry. He also stated an analysis of performance measures may be conducted.

City Manager King stated the format of the report often depends upon who is telling us what to do, what information is needed, and when the information is needed. He stated Government Code Section 40804 requires the City to use the Secretary of State's form for the report that is submitted to the State. Mr. King also discussed the Governmental Accounting Standards Board, the Government Finance Officers Association, standard audits, audits without exception, Certificates of Excellence, and staff communications.

Mayor Hitchcock stated she appreciated the cash basis report, which is helpful to determine where the City stands. She asked if it is safe to assume the City has turned a corner financially. Mr. Krueger stated that while there are challenges in the future, the City has turned a corner.

C. COMMENTS BY THE PUBLIC ON NON-AGENDA ITEMS

None

D. ADJOURNMENT

No action was taken by the City Council. The meeting was adjourned at 8:03 a.m.

ATTEST:

Randi Johl
City Clerk



CITY OF LODI COUNCIL COMMUNICATION

M

AGENDA TITLE: Preliminary year-end financial report
MEETING DATE: October 24, 2006
PREPARED BY: Jim Krueger, Deputy City Manager

RECOMMENDED ACTION: Receive year-end financial report.

BACKGROUND INFORMATION: Finance Division staff recently posted preliminary financial reports for June 30, 2006 on the internet. The attached reports are intended solely for the purpose of providing information prior to the release of the Comprehensive Annual Financial Report and prior to completion of financial reports as stipulated by the State Controller in Government Code Section 40804.

Based on the preliminary information published on the internet, staff believes these reports substantially represent year-end results for fiscal year 2005-06. This information will be audited soon by the firm of Macias Gini & O'Connell, Certified Public Accountants and Management Consultants. Further explanation of variances and additional analysis will be provided by staff at the City Council Shirtsleeve Session on October 24, 2006.

The preliminary results are positive as indicated by the results for the General Fund. The General Fund was anticipated to end fiscal year 2005-06 with approximately \$1.5 million in unreserved funds; and as a result of receiving some unanticipated revenues and savings in departmental budgets, the unreserved fund balance is approximately \$2.87 million. Although this is good news, this should be kept in perspective with the ongoing need to replace City facilities and to provide needed capital maintenance on facilities for which maintenance was deferred in previous years.

The Utility Funds (Electric, Water and Wastewater) were reviewed with City Council on October 10, 2006. Therefore, staff will review the other funds (including General Fund, Capital Outlay, Streets, Transit, Library and other funds at the Shirtsleeve meeting on October 24, 2006).

A handwritten signature in cursive script, reading "James R. Krueger".
James R. Krueger, Deputy City Manager

Attachment

APPROVED: A handwritten signature in cursive script, reading "Blair King".
Blair King, City Manager

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06 Budget	Unaudited 2005-06 Actuals	Budget to Actual Variance \$	Budget to Actual Variance %	2006-07 Budget
General Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$1,506,926	\$1,504,930			\$1,506,926
Beginning Fund Balance (Reserved/Designated)	486,250	488,246			667,196
Revenues	43,341,592	44,275,540	933,948	2%	44,023,530
Expenditures	43,341,592	42,561,022	780,570	2%	44,023,530
Year-end Audit Adjustments/Other					0
Net Difference	0	1,714,518	1,714,518	0%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)	486,250	836,592			667,196
Ending Fund Balance Unreserved	1,506,926	2,871,102			1,506,926
Total Fund Balance	\$1,993,176	\$3,707,694			\$2,174,122

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Electric Fund					
Fund Balance (Cash)					
Beginning Cash Unreserved	\$4,896,603	\$4,896,603			\$1,704,200
Beginning Cash Reserved	11,873,386	11,873,386			
Revenues	70,884,622	71,128,002	243,380	0%	70,563,297
Expenditures	72,139,262	68,368,344	3,770,918	5%	70,553,889
Accrual to Cash Basis Adjustment		(5,369,220)	(5,369,220)		
Net Difference	(1,254,640)	(2,609,562)	(1,354,922)	-5%	9,408
Fund Balance (Cash)					
Ending Cash Reserved	11,873,386	10,529,025			
Ending Cash Unreserved	\$3,641,963	\$3,631,402			\$1,713,608
Total Fund Balance	\$15,515,349	\$14,160,427			\$1,713,608

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Wastewater Fund					
Fund Balance (Cash)					
Beginning Cash Unreserved	\$584,922	\$16,832,717			\$1,268,007
Beginning Cash Reserved	17,936,742	1,688,947			1,688,947
Revenues	9,258,650	10,113,415	854,765	9%	39,252,900
Expenditures	24,801,123	14,602,217	10,198,906	41%	40,657,024
Year-end Audit Adjustments/Other		2,247,318	2,247,318		
Net Difference	(15,542,473)	(2,241,484)	13,300,989	-32%	(1,404,124)
Fund Balance (Cash)					
Ending Cash Reserved	2,394,269	12,397,867			787,104
Ending Cash Unreserved	\$584,922	\$3,882,313			\$765,726
Total Fund Balance	\$2,979,191	\$16,280,180			\$1,552,830

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Water Fund					
Fund Balance (Cash)					
Beginning Cash Unreserved	\$4,600,802	\$4,600,802			\$829,000
Beginning Cash Reserved	0	0			8,700,000
Revenues	8,675,519	20,235,242	11,559,723	133%	10,341,000
Expenditures	12,601,207	15,045,501	(2,444,294)	-19%	13,034,844
Year-end Audit Adjustments/Other		(546,788)	(546,788)		
Net Difference	(3,925,688)	4,642,953	8,568,641	153%	(2,693,844)
Fund Balance (Cash)					
Ending Cash Reserved		9,318,733			6,056,155
Ending Cash Unreserved	\$675,114	(\$74,978)			\$779,001
Total Fund Balance	\$675,114	\$9,243,755			\$6,835,156

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Library Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$712,488	\$714,481			\$628,538
Beginning Fund Balance (Reserved/Designated)	0	0			
Revenues	1,457,565	1,487,299	29,734	2%	1,622,670
Expenditures	1,596,590	1,527,855	68,735	4%	1,711,336
Year-end Audit Adjustments/Other	0				
Net Difference	(139,025)	(40,556)	98,469	-2%	(88,666)
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	573,463	673,925			539,872
Total Fund Balance	\$573,463	\$673,925			\$539,872

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Capital Outlay Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$965,835	\$5,491,132			
Beginning Fund Balance (Reserved/Designated)	5,491,132	965,835			6,549,902
Revenues	1,443,568	734,972	(708,596)	-49%	1,845,000
Expenditures	2,271,319	1,029,023	1,242,296	55%	1,557,836
Year-end Audit Adjustments/Other	0	(1,225,173)	(1,225,173)		
Net Difference	(827,751)	(1,519,224)	(691,473)	-104%	287,164
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)	965,835	3,971,908			
Ending Fund Balance Unreserved	\$4,663,381	\$965,835			\$6,837,066
Total Fund Balance	\$5,629,216	\$4,937,743			\$6,837,066

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Community Development Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved		\$0			
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	1,712,960	1,925,190	212,230	12%	2,175,651
Expenditures	1,971,180	1,846,497	124,683	6%	2,127,951
Year-end Audit Adjustments/Other					
Net Difference	(258,220)	78,693	336,913	6%	47,700
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	(\$258,220)	\$78,693			\$47,700
Total Fund Balance	(\$258,220)	\$78,693			\$47,700

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Community Development Block Grant Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$0	\$0			
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	815,000	1,248,737	433,737	53%	0
Expenditures	3,612,114	1,248,737	2,363,377	65%	0
Year-end Audit Adjustments/Other	2,943,616				
Net Difference	(2,797,114)	0	2,797,114	-12%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	(\$2,797,114)	\$0			
Total Fund Balance	(2,797,114)	\$0			

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Employee Benefits Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$0	\$3,035			\$0
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	6,241,794	5,213,032	(1,028,762)	-16%	6,588,522
Expenditures	5,993,099	5,288,803	704,296	12%	6,034,652
Year-end Audit Adjustments/Other			0		(553,870)
Net Difference	248,695	(75,771)	(324,466)	-28%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			0
Ending Fund Balance Unreserved	\$248,695	(\$72,736)			\$0
Total Fund Balance	\$248,695	(\$72,736)			\$0

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Vehicle & Equipment Replacement Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$152,315	\$152,315			\$354,816
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	193,500	202,079	8,579	4%	838,317
Expenditures	147,141	63,669	83,472	57%	360,000
Year-end Audit Adjustments/Other	0				
Net Difference	46,359	138,410	92,051	-52%	478,317
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$198,674	\$290,725			\$833,133
Total Fund Balance	\$198,674	\$290,725			\$833,133

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Self Insurance Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$3,261,419	\$3,258,384			\$4,133,151
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	2,565,905	2,334,117	(231,788)	-9%	2,586,900
Expenditures	2,922,303	1,459,350	1,462,953	50%	2,933,518
Year-end Audit Adjustments/Other	0				
Net Difference	(356,398)	874,767	1,231,165	-59%	(346,618)
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$2,905,021	\$4,133,151			\$3,786,533
Total Fund Balance	\$2,905,021	\$4,133,151			\$3,786,533

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Public Safety Special Revenue Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$283,522	\$283,522			\$408,206
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	175,076	279,507	104,431	60%	0
Expenditures	177,298	179,989	(2,691)	-2%	0
Year-end Audit Adjustments/Other					
Net Difference	(2,222)	99,518	101,740	61%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$281,300	\$383,040			\$408,206
Total Fund Balance	\$281,300	\$383,040			\$408,206

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Streets Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$1,009,182	\$1,009,180			\$1,327,983
Beginning Fund Balance (Reserved/Designated)	3,965,554	3,965,554			1,074,144
Revenues	8,315,514	9,762,223	1,446,709	17%	10,786,988
Expenditures	12,436,633	8,699,050	3,737,583	30%	8,295,118
Year-end Audit Adjustments/Other	0				
Net Difference	(4,121,119)	1,063,173	5,184,292	-13%	2,491,870
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		3,965,554			1,074,144
Ending Fund Balance Unreserved	\$853,617	\$2,072,353			\$3,819,853
Total Fund Balance	\$853,617	\$6,037,907			\$4,893,997

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Transit Fund					
Fund Balance (Cash)					
Beginning Cash Unreserved	\$0	(\$1,688,947)			\$824,323
Beginning Cash Reserved	0	0			
Revenues	3,880,360	5,824,244	1,943,884	50%	5,162,005
Expenditures	4,143,071	3,283,870	859,201	21%	4,721,928
Year-end Audit Adjustments/Other	262,711				
Net Difference	(262,711)	2,540,374	2,803,085	29%	440,077
Fund Balance (Cash)					
Ending Cash Reserved		0			
Ending Cash Unreserved	(\$262,711)	\$851,427			\$1,264,400
Total Fund Balance	(\$262,711)	\$851,427			\$1,264,400

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Transportation Development Act Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$108,909	\$108,910			\$179,909
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	39,900	49,434	9,534	24%	51,000
Expenditures	62,866	52,616	10,250	16%	288,780
Year-end Audit Adjustments/Other	0				
Net Difference	(22,966)	(3,182)	19,784	8%	(237,780)
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$85,943	\$105,728			(\$57,871)
Total Fund Balance	\$85,943	\$105,728			(\$57,871)

**Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006**

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Trust and Agency Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$1,096,019	\$22,018			\$1,074,001
Beginning Fund Balance (Reserved/Designated)		1,074,001			
Revenues	361,468	510,612	149,144	41%	255,000
Expenditures	215,945	371,915	(155,970)	-72%	255,000
Year-end Audit Adjustments/Other					
Net Difference	145,523	138,697	(6,826)	113%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)	1,241,542	1,234,716			1,074,001
Ending Fund Balance Unreserved					
Total Fund Balance	\$1,241,542	\$1,234,716			\$1,074,001

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Debt Service Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved		\$0			
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	1,780,597	1,780,597	0	0%	1,771,653
Expenditures	1,780,597	1,780,597	0	0%	1,771,653
Year-end Audit Adjustments/Other					
Net Difference	0	0	0	0%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$0	\$0			\$0
Total Fund Balance	\$0	\$0			

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06	Unaudited 2005-06	Budget to Actual	Budget to Actual	2006-07
Parks Special Grants Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved		\$0			
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	10,107	6,110	(3,997)	-40%	
Expenditures	6,109	6,110	(1)	0%	
Year-end Audit Adjustments/Other					
Net Difference	3,998	0	(3,998)	-40%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$3,998	\$0			
Total Fund Balance	\$3,998	\$0			

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006

With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	Unaudited	Budget to	Budget to	
2005-06	2005-06	Actual	Actual	2006-07

Fleet Services Internal Service Fund

Fund Balance (Net Assets)

Beginning Fund Balance Unreserved	\$0	\$0		
Beginning Fund Balance (Reserved/Designated)		0		
Revenues		0	0	1,771,653
Expenditures		0	0	1,771,653
Year-end Audit Adjustments/Other	0			
Net Difference	0	0	0	0%

Fund Balance (Net Assets)

Ending Fund Balance (Reserved/Designated)		0		
Ending Fund Balance Unreserved	\$0	\$0		\$0
Total Fund Balance	\$0	\$0		

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006
With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06 Budget	Unaudited 2005-06 Actuals	Budget to Actual Variance \$	Budget to Actual Variance %	2006-07 Budget
Wastewater Fund					
Fund Balance (Cash)					
Beginning Cash Unreserved	\$584,922	\$1,688,947			\$1,268,007
Beginning Cash Reserved	17,936,742	16,832,717			1,688,947
Revenues	9,258,650	10,113,415	854,765	9%	39,252,900
Expenditures	24,801,123	14,602,217	10,198,906	41%	40,657,024
Year-end Audit Adjustments/Other		2,247,318	2,247,318		
Net Difference	(15,542,473)	(2,241,484)	13,300,989	-32%	(1,404,124)
Fund Balance (Cash)					
Ending Cash Reserved	2,394,269	12,397,867			787,104
Ending Cash Unreserved	\$584,922	\$3,882,313			\$765,726
Total Fund Balance	\$2,979,191	\$16,280,180			\$1,552,830

expenditures

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006
With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06 Budget	Unaudited 2005-06 Actuals	Budget to Actual Variance \$	Budget to Actual Variance %	2006-07 Budget
Capital Outlay Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$965,835	\$965,835			
Beginning Fund Balance (Reserved/Designated)	5,491,132	5,491,132			6,549,902
Revenues	1,443,568	734,972	(708,596)	-49%	1,845,000
Expenditures	2,271,319	1,029,023	1,242,296	55%	1,557,836
Year-end Audit Adjustments/Other	0	(1,225,173)	(1,225,173)		
Net Difference	(827,751)	(1,519,224)	(691,473)	-104%	287,164
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)	965,835	965,835			
Ending Fund Balance Unreserved	\$4,663,381	\$3,971,908			\$6,837,066
Total Fund Balance	\$5,629,216	\$4,937,743			\$6,837,066

expenditures

Preliminary Statement of Changes in Fund Balance (Unaudited)
for the Fiscal Year Ended June 30, 2006
With Comparative Budget for Fiscal Years 2005-06 and 2006-07

	2005-06 Budget	Unaudited 2005-06 Actuals	Budget to Actual Variance \$	Budget to Actual Variance %	2006-07 Budget
Self Insurance Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$3,261,419	\$3,258,384			\$4,439,332
Beginning Fund Balance (Reserved/Designated)		0			
Revenues	2,565,905	2,334,117	(231,788)	9%	2,586,900
Expenditures	2,922,303	1,459,350	1,462,953	50%	2,933,518
Year-end Audit Adjustments/Other	0				
Net Difference	(356,398)	874,767	1,231,165	-519%	(346,618)
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$2,905,021	\$4,133,151			\$4,092,714
Total Fund Balance	\$2,905,021	\$4,133,151			\$4,092,714

expenditures

Preliminary Statement of Changes in Fund Balance (Unaudited)
For the Fiscal Year Ended June 30, 2006
With Comparative **Budget** for Fiscal Years 2005-06 and 2006-07

	2005-06 Budget	Unaudited 2005-06 Actuals	Budget to Actual Variance \$	Budget to Actual Variance %	2006-07 Budget
Fleet Services Internal Service Fund					
Fund Balance (Net Assets)					
Beginning Fund Balance Unreserved	\$0	\$0			
Beginning Fund Balance (Reserved/Designated)		0			
Revenues		0	0		1,779,925
Expenditures		0	0		1,779,925
Year-end Audit Adjustments/Other	0				
Net Difference	0	0	0	0%	0
Fund Balance (Net Assets)					
Ending Fund Balance (Reserved/Designated)		0			
Ending Fund Balance Unreserved	\$0	\$0			\$0
Total Fund Balance	\$0	\$0			